

20061

Utah State Tax Commission 210 N 1950 W, Salt Lake City, UT 84134 (801) 297-2200 or 1-800-662-4335 - tax.utah.gov <b>Utah Corporation</b> <b>Franchise or Income Tax Return</b>	<b>2006</b> <b>TC-20</b> Rev. 12/06
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This return is for the calendar year ending Dec. 31, 2006, or fiscal year beginning \_\_\_\_\_ and ending \_\_\_\_\_

9999

- ☐ FOR AMENDED RETURN - ENTER CODE (1-4) from page 5  
☐ Enter "X" if you filed federal form 8886

Check box(es) if this is a new address:  <input type="checkbox"/> Physical address  <input type="checkbox"/> Mailing address	Corporation name CXT1			Employer Identification Number 874000001
	Address 123 Business Way			Utah Incorporation/Qualification Number 50000000001
				Telephone Number (801) 123-4567
	City Salt Lake City	State Utah	Zip code 84123	Foreign country (if not U.S.)

**NOTE: ATTACH ONLY THE FIRST FOUR PAGES OF YOUR FEDERAL RETURN (plus Schedule M-3, if applicable)**  
**Corporations included in combined filings must complete Schedule M.**

1. Check if this corporation conducted any UTAH business activity during the taxable year .....	• 1	<input checked="" type="checkbox"/>
2. Check if this corporation joined in a federal consolidated return .....	• 2	<input type="checkbox"/>
3. Check if this return constitutes (check no more than one box): (see Combined Reports in the General Instructions)		
a. A "water's edge" combined report .....	• 3a	<input checked="" type="checkbox"/>
or b. A "water's edge" election under UC §59-7-402(2) .....	• 3b	<input type="checkbox"/>
or c. A "worldwide" combined report .....	• 3c	<input type="checkbox"/>
4. If an election has been made or considered to have been made on behalf of any member of the federal affiliated group during the taxable year, check the appropriate box(es) and attach a schedule showing names of target corporation(s) and details of such transaction(s). See "IRC Sections..." in the General Instructions.		
a. IRC Section 338 .....	• 4a	<input type="checkbox"/>
b. IRC Section 338 (h)(10) .....	• 4b	<input type="checkbox"/>
c. IRC Section 336 (e) .....	• 4c	<input type="checkbox"/>
5. Check if this return includes one or more financial institutions as defined by Tax Commission Rule R865-6F-32 .....	• 5	<input type="checkbox"/>
6. What is the ultimate U.S. parent's name? • _____		
7. What is the ultimate U.S. parent's EIN? • _____		
8. <b>Refund</b> (from Schedule A, line 23) .....	8	00
9. <b>Tax Due</b> (from Schedule A, line 24) .....	9	50,000 00
10. Total the penalties and interest listed below and enter on this line .....	10	00
Extension penalty \$ _____ Late filing penalty \$ _____		
Late payment penalty \$ _____ Interest \$ _____		
11. Utah Use Tax, if \$400 or less (see instructions) .....	11	00
12. <b>TOTAL REFUND</b> (subtract lines 10 and 11 from line 8) .....	12	00
13. <b>TOTAL TAX DUE</b> (add lines 9, 10 and 11) Make check payable to: UTAH STATE TAX COMMISSION .....	13	50,000 00

Check the box for each schedule attached. Arrange in order behind this form.

<input checked="" type="checkbox"/> Schedule A	<input type="checkbox"/> Schedule B, C and D	<input type="checkbox"/> Schedule H
<input type="checkbox"/> Schedule J	<input type="checkbox"/> Schedule M	

OFFICE USE ONLY

Under penalties of perjury, I declare to the best of my knowledge and belief, this return and accompanying schedules are true, correct and complete.

Paid Preparer's Section	Signature of officer HERE <u>John Doe</u>	Title <u>President</u>	Date signed <u>1-31-06</u>	<input type="checkbox"/> Check here if the Tax Commission may discuss this return with the preparer shown below (see page 7)
	Preparer's signature		Date signed	
	Firm's name (or yourself if self-employed)		Preparers' telephone no.	Preparer's EIN
	Preparer's complete address (street, city, state, zip)			

## Supplemental Information To Be Supplied By All Corporations

1. What is the date of incorporation 01/01/05 and in what state? Utah

2. If this corporation is dissolved or withdrawn, see Dissolution or Withdrawal in the General Instructions.

3. ☐ Yes ☒ No Did the corporation at any time during its tax year own more than 50 percent of the voting stock of another corporation or corporations?

If yes, provide the following for each corporation so owned: (attach additional pages if necessary)

Name of corporation \_\_\_\_\_

Address \_\_\_\_\_

Percentage of stock owned \_\_\_\_\_% Date stock acquired \_\_\_\_\_

4. ☐ Yes ☒ No Is 50 percent or more of the voting stock of this corporation owned by another corporation?

If yes, provide the following information about the corporation:

Name of corporation \_\_\_\_\_

Address \_\_\_\_\_

Percentage of stock held \_\_\_\_\_%

5. ☐ Yes ☒ No Did this corporation or its subsidiary(ies) have a change in control or ownership, or acquire control or ownership of any other legal entity this year?

6. Where are the corporate books and records maintained?

123 Business Way, Salt Lake City, Utah 84123

7. What is the state of commercial domicile? Utah

8. What is the last year for which a federal examination has been completed? \_\_\_\_\_

Under separate cover, send a summary and supporting schedules for all federal adjustments and the federal tax liability for each year for which federal audit adjustments have not been reported to the Tax Commission and indicate date of final determination. Forward information to Auditing Division, Utah State Tax Commission, 210 North 1950 West, Salt Lake City, UT 84134-2000.

9. For what years are federal examinations now in progress, or final determination of past examinations still pending?

10. For what years have extensions for proposing additional assessments of federal tax been agreed to with the Internal Revenue Service?

## Schedule E - Prepayments of Any Type - Enter the total from line 4 below on line 18e of Schedule A.

1. Overpayment applied from prior year .....	1		00
2. Extension prepayment Date _____ Check number _____ .....	2		00
3. Other prepayments (attach additional page(s) if necessary)			
a. Date _____ Check number _____	3a		00
b. Date _____ Check number _____	3b		00
c. Date _____ Check number _____	3c		00
d. Date _____ Check number _____	3d		00
<b>Total of other prepayments</b> (add lines 3a through 3d) .....	3		00
4. <b>Total prepayments</b> (add lines 1, 2 and 3) Enter here and on Schedule A, line 18e .....	4		00

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**Schedule A - Computation of Utah Net Taxable Income and Tax Due**

Corporation Name <b>CXT1</b>		Taxable Year Ending <b>12/31/06</b>	Employer Identification Number <b>874000001</b>
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1. Taxable income (loss) before NOL and special deductions from federal form 1120/1120-A .....	1	1,000,000	00
2. Additions to taxable income (Schedule B, line 15) .....	2		00
3. Subtractions from taxable income (Schedule C, line 14) .....	3		00
4. Adjusted income (add amounts on lines 1 and 2, then subtract amount on line 3) .....	4	1,000,000	00
5. Nonbusiness income net of related expenses from Schedule H:			
a. Allocated to Utah (from Schedule H, line 13) .....	5a		00
b. Allocated outside Utah (from Schedule H, line 26) .....	5b		00
Nonbusiness income total (add lines 5a and 5b) .....	5		00
6. Apportionable income before contributions deduction (subtract line 5 from line 4) .....	6	1,000,000	00
7. Utah contributions (from Schedule D, line 8) .....	7		00
8. Apportionable income (subtract line 7 from line 6) .....	8	1,000,000	00
9. Apportionment percentage (enter 1.000000, or Schedule J, line 8 or line 12, if applicable).....	9	1.000000	
10. Apportioned income (line 8 multiplied by line 9) .....	10	1,000,000	00
11. Nonbusiness income allocated to Utah (from line 5a above) .....	11		00
12. <b>Utah Taxable Income/Loss</b> (add lines 10 and 11) If line 12 is a loss and the election was made to forego the federal net operating loss carryback, do you also want to forego the Utah net loss carryback? If an election is not indicated by marking a box, it will be assumed the federal election was not made and the Utah loss will be treated as carryback (see instructions). ....	12	1,000,000	00
<input type="checkbox"/> Yes <input type="checkbox"/> No			
13. Utah net loss carried forward from prior years (attach documentation) .....	13		00
14. <b>Net Taxable Income</b> (subtract line 13 from line 12) .....	14	1,000,000	00
15. <b>Calculation of tax</b> (see instructions)			
a. Multiply line 14 by .05 .....	15a	50,000	00
b. Minimum tax: \$100, or if Schedule M applies, Schedule M, line 5 .....	15b	100	00
c. Enter the greater of 15a or 15b .....	15c	50,000	00
d. Interest on installment sales and/or recapture of low-income housing credit .....	15d		00
<b>Tax amount</b> (add lines 15c and 15d) .....	15	50,000	00
16. <b>Nonrefundable Credits</b> (obtain two-digit code from instructions)			
CODE	16a		00
CODE	16b		00
CODE	16c		00
CODE	16d		00
CODE	16e		00
CODE	16f		00
The total nonrefundable credits on line 16 cannot exceed the amount on line 15 less line 15(b).			
<b>Total nonrefundable credits</b> (add lines 16a through 16f) .....	16		00
17. <b>Net tax</b> (subtract line 16 from line 15) Cannot be less than line 15b above. ....	17	50,000	00
18. <b>Refundable Credits</b> (obtain two-digit code from instructions)			
CODE	18a		00
CODE	18b		00
CODE	18c		00
CODE	18d		00
CODE	18e		00
18e. Prepayments (Schedule E, line 4) .....	18e		00
<b>Total refundable credits</b> (add lines 18a through 18e) .....	18		00
19. <b>Amended returns only</b> (see instructions) .....	19		00
20. <b>Total refundable credits</b> (add lines 18 and 19) .....	20		00
21. Overpayment - If line 20 is larger than line 17, subtract line 17 from line 20 .....	21		00
22. Amount of overpayment to be applied as advance payment for next taxable year .....	22		00
23. <b>Refund</b> - Subtract line 22 from line 21; enter amount here and on TC-20, line 8 .....	23		00
24. <b>Tax Due</b> - If line 17 is larger than line 20, subtract line 20 from line 17; enter amount here and on TC-20, line 9 .....	24	50,000	00
25. Quarterly estimated prepayments meeting exceptions. Check boxes that correspond to the quarterly installments that qualify for exceptions to penalties (see instructions). Attach supporting documentation. ....			
1st <input type="checkbox"/> 2nd <input type="checkbox"/> 3rd <input type="checkbox"/> 4th <input type="checkbox"/>			